



Capital Management Advisors, Inc.

Contribution Limits

	<u>2024</u>	<u>2025</u>
401(k), 403(b), or 457 deferral limit	\$23,000	\$23,500
401(k), 403(b), or 457 catch-up deferral limit	\$7,500	\$7,500
401(k), 403(b), or 457 catch-up deferral limit if age 60-63		\$11,250
401(k), 403(b), or 457 max. deferral if age 50+	\$30,500	\$31,000
401(k), 403(b), or 457 max. deferral if age 60-63		\$34,750
Total Savings deferral, match, and profit sharing	\$69,000	\$70,000
Total Savings deferral, match, and profit sharing if age 50+	\$76,500	\$77,500
IRA deferral limit	\$7,000	\$7,000
IRA maximum deferral if age 50+	\$8,000	\$8,000
Simple IRA deferral limit	\$16,000	\$16,500
Simple IRA maximum deferral if age 50+	\$19,500	\$20,000
SEP IRA deferral limit <i>(maximum not to exceed 25% of earnings)</i>	\$69,000	\$70,000
Annual Comp limit & SEP IRA wage limit cap	\$345,000	\$350,000
Highly Compensated Employee wage limit	\$155,000	\$160,000
Roth IRA phase-out range (married)	\$230,000-\$240,000	\$236,000-\$246,000
Roth IRA phase-out range (single)	\$146,000-\$161,000	\$150,000-\$165,000
Traditional IRA phase-out range (married)		
*with workplace retirement plan	\$123,000-\$143,000	\$126,000-\$146,000
*without workplace retirement plan	\$230,000-\$240,000	\$236,000-\$246,000
Traditional IRA phase-out range (single)	\$77,000-\$87,000	\$79,000-\$89,000
Annual Gift Exclusion	\$18,000	\$19,000

Health Savings Accounts (HSA) and High Deductible Health Plans (HDHP)

	<u>2024</u>	<u>2025</u>
Individual HSA limit	\$4,150	\$4,300
Family HSA limit	\$8,300	\$8,550
Individual HSA limit age 55+	\$5,150	\$5,300
Family HSA limit age 55+	\$9,300	\$9,550
Individual HDHP minimum deductible	\$1,600	\$1,650
Family HDHP minimum deductible	\$3,200	\$3,300
Individual HDHP maximum out-of-pocket	\$8,050	\$8,300
Family HDHP maximum out-of-pocket	\$16,100	\$16,600

Sources:

<https://www.whitecoatinvestor.com/retirement-plan-contribution-limits/>

<https://www.fidelity.com/learning-center/smart-money/hsa-contribution-limits>

<https://www.irs.gov/pub/irs-drop/rp-24-25.pdf>

<https://www.morganlewis.com/pubs/2024/10/irs-announces-increased-gift-and-estate-tax-exemption-amounts-for-2025>

